Imaril

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# IMARIKA SACCO SOCIETY LTD.

## VOLUNTARY DIVIDEND CAPITALIZATION FORM (C52d)

### 1. Personal Details:

I……………………………………………. ………………….TSC/M No………………...……..…

Membership No. ……………………………………ID NO. ………………………………………

SASA A/C No. ……...……………………. of P.O. Box………………………………………….

Wish to apply for Capitalization of my **2024 earnings** (***Shares and long term deposits***) as described below. This application serves as a mutual and voluntary agreement between the society and myself. I fully understand and accept the conditions stipulated (clauses 1-5) below.

*(Tick appropriate box below)*

☐ **100%**　☐ **75%**　☐ **50%**　**Other % …………………**

**Signed this** ______________________ **day of** _______________________ 20 _________

### 2. For Official Use Only

| | |
|---|---|
| Applicants Shares as at end of period | |
| Applicants Long-term Deposits/Premiums as at end of period | |
| (A) Div/Int. on Deposits | |
| (B) W/Tax | |
| (C) Net Div/Interest on Long term deposits payable | |
| (D) Value of Requested Capitalized dividends/Interest on Long term deposits | |
| (E) Bonus Earned on Capitalized Dividends/ Interest on Long term deposits | |
| | |

A. Is the member a defaulter? (**YES/NO**) ……………………

B. Does the member have an existing Dividend advance? (**YES/NO**) ……………………

C. Qualifies ( ) Does not qualify ( ) If does not qualify, Give reason(s)

………………………………………………………………………………………………………

**Appraised by:** ………………………… **Signature**…………………. **Date** ……………………

**Checked by:** ………………………… **Signature**…………………. **Date** ……………………

**Posted by:** ………………………… **Signature**…………………. **Date** ……………………

### 3. Terms & Conditions:

1. Product is provided **VOLUNTARILY ON A MEMBERS' REQUEST**
2. Applicant should not be a **loan defaulter** of the society.
3. In case an applicant has an existing Dividend advance, **net div/interest on long term deposits payable** shall be less the **dividend advance plus accrued interest due**.
4. Bonus is computed as follows;
   100% Capitalized - **11%** 75% Capitalized – **7.5%** 50% Capitalized – **5%** Less than 50% Capitalized – **2%**
5. Bonus will be paid less 5% W/Tax
6. Applicant agrees to forfeit the Bonus paid (Shares/Long-term interest) in case of withdrawal within a period less than 12Months.