Imarika SACCO

(FORM DEMANDDEPOSIT/1)

CALL DEPOSIT APPLICATION FORM

ACCOUNT No. _____ MEMBER No. _____

NAME _____

ID No. _____ MOBILE NUMBER _____

EMAIL _____

PARTNER 2:
ACCOUNT No. _____ MEMBER No. _____

NAME _____

ID No. _____ MOBILE NUMBER _____

EMAIL _____

PARTNER 3:
ACCOUNT No. _____ MEMBER No. _____

NAME _____

ID No. _____ MOBILE NUMBER _____

EMAIL _____

I do hereby apply to open the following Demand deposit account

☐ Weka Mdogo Mdogo

Please tick the mode of monthly payments you would prefer

- ☐ Imarika FOSA Standing Order
- ☐ Cash Deposit
- ☐ Mobile Deposit
- ☐ Bank Transfer (Please specify details here _____)
- ☐ Any Other _____

I have read, understood and accepted the conditions below and authorize Imarika Sacco to open the account for me/us.

DATE _____ SIGNATURE _____

For OFFICE USE

RECEIVED BY _____ DATE _____ SIGN _____

REGISTERED BY _____ DATE _____ SIGN _____

APPROVED BY _____ DATE _____ SIGN _____

Terms & Conditions

1. By signing this form, you declare that the information you provide in this Form is **complete, true and accurate**
2. This form must be accompanied by **copy (s) of self-attested IDs (Signed copies)**
3. The account will be activated within **the same day upon receipt of this duly filled form or by close of the following day**
4. Signatures of account holders are required as per mode of operation of the account when it was opened
5. Mode of Account – Opened upon member application. Funds deposited to earn monthly interest which are credited into the members account. Member to be able to withdraw the funds within 5 working days. ***This is to be made possible through application by member through physical form and mobile phone***
6. Minimum allowable deposit – Kshs. 5,000. Member can deposit more in multiples of 5k,10k,15k,20k etc. additional funds to earn interest as well
7. Interest rate payable – 8%p.a.
8. Charges of Kshs. 50 to be charged for withdrawals
9. Withdrawal – Full withdrawal Permissible upon filling of a closure form. This is to attract a small charge of Kshs. 100. Withdrawal can only be done through the counter upon filling of closure form
10. Period of Product – It can run indefinitely
11. Standing orders/Transfer – Standing order from ordinary savings account or transfer from another member to another account is allowable